

Table 4 Summary of cash flow for the month ended 30 September 2016

R thousand		2016/17							Year to date
		Budget estimate	April	May	June	July	August	September	
<b>Exchequer revenue</b>	1)	<b>1,161,996,198</b>	<b>66,809,698</b>	<b>74,420,755</b>	<b>122,542,049</b>	<b>63,824,703</b>	<b>100,011,459</b>	<b>97,494,927</b>	<b>525,103,591</b>
<b>Departmental requisitions</b>	2)	<b>1,318,338,084</b>	<b>114,606,101</b>	<b>94,516,791</b>	<b>98,286,072</b>	<b>147,592,680</b>	<b>101,179,085</b>	<b>112,088,696</b>	<b>668,269,425</b>
Voted amounts		721,148,226	76,364,192	54,595,646	45,762,996	93,477,596	45,828,933	59,215,426	375,244,789
<b>Direct charges against the National Revenue Fund</b>		<b>590,923,063</b>	<b>38,232,151</b>	<b>39,921,145</b>	<b>52,523,076</b>	<b>54,115,084</b>	<b>55,350,152</b>	<b>52,873,270</b>	<b>293,014,878</b>
Debt-service costs		147,720,000	2,257,462	3,945,647	16,547,400	18,137,336	15,631,538	17,365,721	73,885,104
Provincial equitable share		410,698,585	34,224,887	34,224,887	34,224,886	34,224,886	34,224,882	34,224,882	205,349,310
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	-	-	3,741,277	-	3,741,277
Other costs		21,280,647	1,749,802	1,750,611	1,750,790	1,752,862	1,752,455	1,282,667	10,039,187
<b>Provisional allocation not assigned to votes</b>		<b>266,795</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected underspending</b>		<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(156,341,886)</b>	<b>(47,796,404)</b>	<b>(20,096,036)</b>	<b>24,255,977</b>	<b>(83,767,977)</b>	<b>(1,167,626)</b>	<b>(14,593,769)</b>	<b>(143,165,835)</b>
<b>Total financing</b>		<b>156,341,886</b>	<b>47,796,404</b>	<b>20,096,036</b>	<b>(24,255,977)</b>	<b>83,767,977</b>	<b>1,167,626</b>	<b>14,593,769</b>	<b>143,165,835</b>
<b>Domestic short-term loans (net)</b>		<b>25,000,000</b>	<b>2,429,614</b>	<b>4,341,951</b>	<b>5,317,480</b>	<b>5,700,899</b>	<b>7,343,889</b>	<b>23,637,274</b>	<b>48,771,107</b>
<b>Domestic long-term loans (net)</b>		<b>116,200,000</b>	<b>13,731,570</b>	<b>16,867,624</b>	<b>15,889,547</b>	<b>15,488,279</b>	<b>15,498,167</b>	<b>(8,863,571)</b>	<b>68,611,616</b>
Loans issued for financing (net)		116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	69,413,715
Loans issued (gross)		185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	102,355,936
Discount		(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(6,957,372)
Redemptions									
Scheduled		(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(25,984,849)
Loans issued for switches (net)		-	(512,890)	-	-	(205,255)	(83,954)	-	(802,099)
Loans issued (gross)		-	11,363,536	-	-	6,007,494	4,809,265	-	22,180,295
Discount		-	(561,962)	-	-	(366,366)	(386,652)	-	(1,314,980)
Loans switched (net of book profit)		-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	(21,667,414)
Loans issued for repo's (net)		-	-	30,878	108,879	(139,757)	370,608	(370,608)	-
Repo out		-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	10,134,662
Repo in		-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(10,134,662)
<b>Foreign long-term loans (net)</b>		<b>7,811,224</b>	<b>3,931,374</b>	<b>(6,769)</b>	<b>-</b>	<b>(423,421)</b>	<b>-</b>	<b>-</b>	<b>3,501,184</b>
Loans issued for financing (net)		7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	3,501,184
Loans issued (gross)		23,205,000	18,178,187	-	-	-	-	-	18,178,187
Discount		-	(248,859)	-	-	-	-	-	(248,859)
Redemptions									
Scheduled									
Rand value at date of issue		(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(6,515,020)
Revaluation		(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	-	(7,913,124)
<b>Other movements</b>		<b>7,330,662</b>	<b>27,703,846</b>	<b>(1,106,770)</b>	<b>(45,463,004)</b>	<b>63,002,220</b>	<b>(21,674,430)</b>	<b>(179,934)</b>	<b>22,281,928</b>
Surrenders/Late requests		4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,512,183
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	17,432,354
Cash-flow adjustment		-	-	-	-	-	-	-	-
Changes in cash balances		3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	3,337,390
<b>Change in cash balances</b>	3)	<b>3,229,662</b>	<b>8,255,141</b>	<b>1,760,267</b>	<b>(44,871,061)</b>	<b>39,797,357</b>	<b>6,714,485</b>	<b>(8,318,799)</b>	<b>3,337,390</b>
Opening balance		197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	178,034,316
Reserve Bank accounts		-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	132,942,023
Commercial Banks - Tax and Loan accounts		-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	45,092,293
Closing balance		194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	174,696,926
Reserve Bank accounts		-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	137,311,390
Commercial Banks - Tax and Loan accounts		-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	37,385,536

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

\*) Audited Outcome except Home Affairs, Departmental Revenue and Debt-service costs